

JFT Safe Deposit Lockers LLC P.O. Box 232542 Dubai, UAE

Dear sirs,

Sub: Obtaining of the hire facility of the locker

I/We hereby voluntarily apply for using a facility of a locker/s of _______ type bearing No______ with your esteemed company and clearly state that I/we shall abide by all the terms & conditions implied or expressed governing the said facility which we have understood and agreed and for the sake of brevity are reproduced as follows:-

I/we shall pay you on demand without duress or demur or without any deduction a monthly/annually/ No of years_____ sum of AED_payable in advance, subject to the terms and conditions mentioned hereafter. I/we have thoroughly understood the said terms and conditions and undertake to fulfill the same inclusive of any fees and penalties that may, from time to time, be made thereunto by JFT Safe Deposit Lockers LLC. Said sum would only cover the hire charges, in addition a further amount of AED 2,000 (in words) Two thousand dirhams and/or re-registration fee of AED 1,000 (in words)One thousand dirhams valid upto 1 year from cancellation/termination of the initial registration would be paid by me/us as registration fee.

Access to the locker shall be held by the undersigned applicant or one of his/her duly appointed nominee.

OR

By any one of the joint applicants or by duly appointed nominee of joint applicants together and in the case of death of any of the joint applicants by the survivor(s) of them.

or his duly constituted nominee and in the case of death of the former by the survivor(s). During the life time of the former the survivor(s) shall have no interest in the contents of the locker nor can he/they stop operation of the locker or issue any instructions to JFT Safe Deposit Lockers LLC. Provided such authority in favour of the nominee be duly recorded in the records of JFT Safe Deposit Lockers LLC., in all the above cases. In case of death of the applicant or the last surviving applicant out of the joint applicants only the legally appointed executor(s) or administrator(s) of the deceased's estate shall be recognized by JFT Safe Deposit Lockers LLC. Such appointee shall however have full authority and use the absolute discretion to dispense with the requirement of probate or letters of administration by such executor(s) or a dministrator(s) or heirs upon such terms & conditions as to indemnify or otherwise as it may think proper. The liability for payment of the hire charges, fees and penalties each or all of/on the locker will remain with the applicants and can be realised/enforced out of the contents of the locker on which the company i.e. JFT Safe Deposit Lockers LLC., shall have the lien.

The undersigned applicant shall give JFT Safe Deposit Lockers LLC., his signature and that of his nominee, should he appoint any, and such signatures shall be conclusive evidence of the applicant's knowledge or/and assent to the terms and conditions mentioned herein and this shall without repetition apply to the renewals of the applicants of the facility of the locker(s). For realisation of all fees JFT Safe Deposit Lockers LLC., shall have the first lien or charge on the contents of the locker in case of non payment of fees or penalties each or all. JFT Safe Deposit Lockers LLC., shall have the right to get the locker opened by giving the applicant/s 7 calendar day's notice in writing informing him that if the arrears are not paid within that period JFT Safe Deposit Lockers LLC., may break open the locker and realise its dues, fees & penalties as applicable at that time till such time of realisation of all service fees and penalties by public or private sale of the whole or part of the contents of the locker at the entire risk and responsibility and cost of the applicant/s. Should there be any deficit on sale as aforesaid JFT Safe Deposit Lockers LLC., shall be entitled to recover the same including the fees/penalties not limited to breaking open the locker, replacing of locker, lock and any unforeseen expenses incurred in this connections from the applicant/s personally or in case of joint applicants from all or any of them. Whenever the said locker is broken open. I/We shall not be entitled to raise any objection thereafter to the nature and extent of the contents in the locker or to the regularity of the sale thereof which shall be final, conclusive and binding on me/us.

The locker can only be operated upon by applying one of the key which will remain with the applicant/s and the other key with JFT Safe Deposit Lockers LLC., the custodians of the safe deposit vault.

I/We have understood that no law is being violated by the company for undertaking the safe deposit locker service

I/We further agree that by this arrangement, in case any statutory obligations are required to be carried out/fulfilled by the company or the undersigned applicant, the same will be complied by the undersigned without any responsibility on the part of the company.

I/We specifically state that nothing discriminatory or items which are not permitted under law, would be kept in the locker. I/We will not bring into any of your offices nor place in the safe deposit locker anything that is illegal, offensive, immoral, obscene, indecent, defamatory, slanderous, libelous, noxious, poisonous, corrosive, inflammable, explosive or unstable, nor any guns, knives, fire-arms, ammunition, chemicals, drugs, plants or plant materials, nor any living organism or any other substance or material which may be the subject of any ban, embargo or import restriction, nor any proceeds of prostitution nor drug trafficking, stolen property nor anything which is otherwise unlawful or which has or may be used in any act of terrorism or which will or may cause any harm whatsoever to any person, premises or place including (without limitation) to the Lock, Locker or to any of our offices, directors, employees, agents, contractors, customers or visitors. I/We fully indemnify JFT Safe deposit lockers LLC., (which means I/We will fully compensate JFT Safe Deposit Lockers LLC., for and pay all costs, charges, expenses, claims or damages (liquidated or unliquidated) that they may incur or which are made against me/us in the event of any of the following things) in respects of all and any harm, damage or loss whatsoever which JFT Safe Deposit Lockers LLC., or any of it offices, directors, employees, agents, contractors, customers or visitors to our premises incur arising from any breach by me/us of our obligations in this paragraph.

All fees/penalties shall be payable in advance at such rates in force at that time as may be fixed by JFT Safe Deposit Lockers LL C. All fees/penalties are to be paid in advance by cash/ current dated manager's cheque.

JFT Safe Deposit Lockers LLC.,reserves the right of fixing the working hours of the vault and making changes therein without any previous notice or intimation. Access to the locker may be had by the undersigned applicant or his duly appointed nominee during such working hours.

JFT Safe Deposit Lockers LLC., without assigning any reason whatsoever, has the right to terminate the arrangement by giving seven calendar days notice by electronic mail and call upon the applicant/s to vacate the locker and to deliver the key(s) thereof. In extreme circumstances it may be done without any notice.

Should JFT Safe Deposit Lockers LLC., at any time decide to transfer its place of business from the present location(s) thereof, stated above, to any other place in the United Arab Emirates, in whole or in part, JFT Safe Deposit Lockers LLC., will have the right in its discretion to remove the said safe and/or all or any of the contents thereof to such new or another location under safeguards as it deem proper, with reasonably practicable notice of such intended removal to be sent by electronic mail to the last available mailing/contact address of the applicant(s) and all other or further notice of such intended removal is hereby waived by the applicant/s.

I/We further understand that we will voluntarily execute and furnish other agreement/documents/indemnity/bond/declaration etc, that may be required by you at any stage.

I/We undertake that the locker would not be used for any criminal intent/purposes.

All fees shall be payable in advance at such rates as may be fixed by JFT Safe Deposit Lockers LLC., from time to time. If the fees/penalties are due is in arrears, JFT Safe Deposit Lockers LLC., shall have the right to refuse access to the locker until such time till all fees/penalties are/is paid. In the event the customer does not pay the fee or any delay, an addition amount equal to the rent or penalty or both as decided by JFT would be charged as penalty until such time till all fees/penalties are/is paid.

JFT Safe Deposit Lockers LLC., reserves to itself the right of closing the safe deposit vault under extraordinary or inexpedient circumstances and other occurrences, for such time as may appear necessary with reasonably practicable notice via electronic mail in advance. In extreme circumstances it may be done without any notice.

The applicant shall have the opinion to get the arrangement renewed by giving a written notice before the expiry of terms fixed by the arrangement, provided that if the applicant/s does not give any such written notice 8 weeks in advance that he is surrendering the locker given out to him with key(s), he shall be deemed to have exercised the option of renewal on such terms and conditions and at charges as may be in force at that time.

It is further understood that you would be entitled to deduct any amount if the same is paid or discharged as a debt under the direction of a court/competent authority.

On the expiry and/or termination of this arrangement, the key(s) of/to the locker shall be handed over by me/us to the representative of JFT Safe Deposit Lockers LLC., Sunday to Thursday between 9am to 1pm. In case of any default, JFT Safe Deposit Lockers LLC., shall be entitled to realise AED 2000 as value for loss of key from me/my/our person or property or both.

The undersigned applicant/s shall under no circumstances be permitted to open the locker with a key other than the one supplied by JFT SAFE DEPOSIT LOCKERS LLC, nor divulge the number of the key(s) to the locker or other access passwords/measures (if any)and will not deliver the key(s) to any unauthorized person.

In case of loss of a key(s), JFT Safe Deposit Lockers LLC., shall be notified immediately in writing so that necessary steps can be taken under instructions of the applicant/s and in his presence for breaking open the locker, replacement of new locker, lock at the expense of the applicant/s. Under no circumstances shall the applicant/s be permitted to have the locker opened by his own representative. AED 2000 will be applicable to cover the costs of damage to the old lock/locker, installation of new lock/locker and providing new replacement key. All fees/penalties paid in advance at such rates in force at that time as may be fixed by JFT Safe Deposit Lockers LL C. All fees/penalties are to be paid in advance by cash/ current dated manager's cheque.

The applicant/s or the undersigned cannot assign or sublet to, anybody, the locker, or any part of its, all such subletting or assignment will be void. The benefit of the locker is non-transferable.

Should an application be made by the relative or relatives of a deceased applicant/s for tracing or finding out his (the deceased) testamentary writing in the locker of JFT Safe Deposit Lockers LLC., may, on proper proof being produced as to their relationship,by court of law probate/Succession Certificate, along with the key(s) to the Locker, permit inspection of the contents of the locker in the presence of one of its officers and two respectable witness but JFT Safe Deposit Lockers LLC., shall not be bound to deliver any testamentary writing traced or found, among the contents of the locker to such relative without an order from a competent court of law. In the cases of suspicion, JFT Safe Deposit Lockers LLC., may even refuse to have such inspection.

On receipt of an order from a competent court restraining access to any one of the applicant/s to the locker, JFT Safe Deposit Lockers LLC., shall have right to refuse access to each and all of them and also to their nominees.

JFT Safe Deposit Lockers LLC., shall not be responsible for any loss sustained by me/us due to my/our negligence or leaving any article outside the said locker.

JFT Safe Deposit Lockers LLC., shall not be liable for any natural common wear & tear, aging, fading or so, of all contents within the locker

The undersigned applicant/s agrees to be governed by and to abide by all rules and regulations/terms & conditions that/the JFT Safe Deposit Lockers LLC., may from time to time adopt relative to the running of the safe deposit locker(s)/facility without prior notice.

In no event is JFT Safe Deposit Lockers LLC., liable to you or to any other person for any non-property related damage (namely that referred to in law as 'indirect' or 'consequential' loss), including (without limitation) any loss of data, profits, revenue, turnover, sales, production, anticipated savings, goodwill, business opportunities or contracts, or any other economic loss whatsoever (whether direct or indirect) arising out of or in connection with the contract and service.

JFT Safe Deposit Lockers LLC., shall take all reasonable measures deemed to protect all information of the applicant/s in full confidentiality. However, JFT Safe Deposit Lockers may use such available information with sole discretion for all internal & 3rd party promotions, marketing, or any other such event/s of the company or any of it's group companies.

If any litigation is required to be contested or defended with respect to the above facility and the company is put to expenses, in that/such case the applicant/s shall bear the said cost of litigation etc.

That this arrangement would also bind the applicant/s and the legal heirs in the same tenor as the same is binding on me/us.

All communications sent by via electronic mail shall be considered to be fully served on the applicant/s if sent at the last known address of the applicant/s.

This terms/agreement/conditions/contract supersedes all and every prior terms/agreement/conditions/contract

Tel: 009714 2577427 Fax: 009714 2577537 P. O. Box 232452, Dubai,, UAE

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